



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Citizens Bancorp Announces Cash Dividend

CORVALIS, Ore. – On November 17, 2020, the Board of Directors of Citizens Bancorp declared a cash dividend to be paid to all shareholders of record on December 4, 2020. The Company declared a cash dividend equal to \$0.36 per share of common stock, and \$0.39 per share to holders of preferred stock. This dividend will be paid on or before January 8, 2021.

“We are pleased to continue our tradition of paying an annual cash dividend, especially during these unprecedented times. Our consistent declaration of a dividend for the past 62 consecutive years provides a degree of financial stability to our loyal shareholders. The Bank continues to be safe, sound and profitable,” stated Gordon Zimmerman, President and CEO of Citizens Bancorp and Citizens Bank.

To purchase stock or receive additional dividend information, contact Robin Wang, Stock Transfer Agent, Citizens Bancorp, 541-766-2247.

Citizens Bank, the operating subsidiary of Citizens Bancorp, proudly provides comprehensive banking services throughout the Willamette Valley in Oregon. Since its inception in 1957, the Bank has become one of the area’s premier community banks. Its employees provide personalized banking services to businesses and individuals at each of its 15 branches (located in Albany, Corvallis, Dallas, Harrisburg, Junction City, Lebanon, McMinnville, Oregon City, Philomath, Salem, Silverton, Springfield, and Tualatin). Member FDIC.