



NEWS RELEASE

Contact: Gabe Taylor (541)766-2253 gtaylor@citizensbank.com

FOR IMMEDIATE RELEASE

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Citizens Bancorp Announces Cash Dividend

CORVALLIS, Ore. – On November 21, 2023, the Board of Directors of Citizens Bancorp declared a cash dividend to be paid to all shareholders of record on December 12, 2023. The Company declared a cash dividend equal to \$0.35 per share of common stock, and \$0.38 per share to holders of preferred stock. This dividend will be paid on or before January 12, 2024.

“Once again, we are pleased to continue our tradition of paying an annual cash dividend to our shareholders. Every year since 1959, this consistent dividend payment has rewarded our shareholders for their continued loyalty. Your Bank remains safe, strong, and secure.

Thank you for your continued support. Have a healthy, happy, and safe Holiday Season.,” stated Gordon Zimmerman, President and CEO of Citizens Bancorp and Citizens Bank.

To purchase stock or receive additional dividend information, contact Shareholder Services, Stock Transfer Agent, Citizens Bancorp, 541-766-2261.

Citizens Bank, the operating subsidiary of Citizens Bancorp, proudly provides comprehensive banking services throughout the Willamette Valley in Oregon. Since its inception in 1957, the Bank has become one of the area’s premier community banks. Its employees provide personalized banking services to businesses and individuals at each of its 15 Branches (located in Albany, Corvallis, Dallas, Harrisburg, Junction City, Lebanon, McMinnville, Oregon City, Philomath, Salem, Silverton, Springfield, and Tualatin). Member FDIC.